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**LOAN ADVERTISEMENT CHECKLIST**

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| **General** | | | |
|  | Y | N | N/A |
| 1. If specific terms are stated, are they terms that actually are or will be offered by the creditor? |  |  |  |
| 1. Are the terms and disclosures in the advertisement made clearly and conspicuously? |  |  |  |
| 1. If the advertisement pertains to home loans of any type, does it include the symbol for Equal Housing Lender? |  |  |  |
| 1. Does the advertisement include “Member FDIC”? |  |  |  |

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| **Advertisement of Rate or Finance Charge** | | | |
|  | Y | N | N/A |
| 1. Does the advertisement state the rate as an “Annual Percentage Rate”, using that term? 2. *The Annual Percentage Rate must be spelled out at least once in the advertisement. The abbreviation of APR can be used thereafter* |  |  |  |
| 1. Does it state any other rate: |  |  |  |
| 1. *It should state that a simple annual rate or periodic rate that is applied to an unpaid balance may be stated in conjunction with, but not more conspicuously than, the annual percentage rate?* |  |  |  |

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| **Triggering Terms**  *\*Triggering terms require additional disclosure which can be found at [12 C.F.R. § 226.24(g)* | | | |
|  | Y | N | N/A |
| 1. Does the ad state an amount or percentage of a down payment? |  |  |  |
| 1. *Only 5% Down* 2. *As low as $100 Down* 3. *Total move-in costs of $800* 4. *10% cash required from buyer*   *This provision applies only if a down payment is actually required. Statements such as no*  *down payment or no trade-in required do not trigger the additional disclosures* | | | |
| 1. The number of payments or period of repayment? |  |  |  |
| 1. *48 monthly payments* 2. *30 year mortgage*   *Not included:*   1. *Pay weekly* 2. *Take years to repay* 3. *Monthly payment terms arranged* | | | |
| 1. The amount of any payment? |  |  |  |
| 1. *Payable in installments of $103* 2. *$100,000 loan for just $1650 per month* 3. *$25 weekly*   *d. $1200 balance payable in 10 equal payments* |  | | |
| 1. The amount of any finance charge? |  |  |  |
| 1. *$500 total costs of credit* 2. *$2 monthly carrying charge* 3. *$50,000 mortgages, 2 points to the borrower* |  | | |
| 1. The terms of repayment obligations over the full term, including balloons? |  |  |  |
| 1. *Repayment terms must reflect the repayment obligations over the full term of the loan including any balloon payment, not just the repayment terms that will apply for a limited period of time.* |  | | |
| 1. The “annual percentage rate”, using that term, and if the rate may be increased after consummation? |  |  |  |
| 1. *The annual percentage rate may be expressed using the abbreviation “A.P.R.”* 2. *The ad must also state, if applicable, that the annual percentage rate is subject to increase after consummation* |  | | |
| **Advertisement for Dwelling Secured Credit** | | | |

Y N N/A

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| --- | --- | --- | --- |
| 1. Does the ad state a simple interest rate? If so, is there more than one interest rate that will apply over the term of the loan? |  |  |  |
| 1. *Does the add state each simple interest rate that will apply?* 2. *For variable rates: the rate determined by adding an index and margin on a reasonably current index and margin* |  | | |
| 1. The period of time the rate will apply? |  |  |  |
| 1. The annual percentage rate (APR) for the loan? |  |  |  |
| 1. If applicable, are items in lines 11-13 disclosed with equal prominence and in close proximity to any advertised rate? |  |  |  |
| 1. *The A.P.R. can be disclosed with greater prominence than the other information* |  | | |
| 1. If the advertisement includes any payment does it also include: |  |  |  |
| 1. *The amount of each payment that will apply over the term of the loan including any Balloon payment?* 2. *The period of time each payment will apply?* 3. *If a First Lien on a dwelling, is there a statement that taxes and insurance are not included in the payment, and that the actual payment obligation will be higher?* 4. *Are (a-c) disclosed with equal prominence and in close proximity to any advertised payment?* |  | | |

Advertisement Name:

Approved:

Approved subject to the following changes:

Declined:  Reason:

Reviewed By:       Date: