[YOUR LOGO HERE]

Today was an exciting day for your child! During a special presentation from [BANK NAME] the class learned about saving money and earning income. We read the book *A Chair for My Mother* by Vera B. Williams. In the story, a little girl and her family save money in a jar to buy a chair after their furniture is destroyed in a fire, demonstrating strategies for saving along the way. We discussed the story and learned key terms like **human resources**, **income**, **saving**, and **wages**. Then, everyone drew their savings goal on a sheet of paper. Your child may want to keep this goal near his or her piggy bank or on a jar so they can watch their savings grow!

Learning at Home

You can reinforce today's lesson by asking your child the questions below:

1. Human resources are the quantity and quality of human effort directed toward producing goods and services. Human resources are also known as labor. Who are the human resources in the story?
Mama and Rosa are human resources. They both worked at the Blue Tile Diner.

2. Why did Mama come home with the biggest jar she could find at the diner?
The jar was used to collect change from tips at the diner. Mama wanted Rosa and Grandma to help her start saving to buy a comfortable chair.

3. Income is payment people earn for the work they do. Tips are a part of a server's income. Did Rosa have an income when she helped Mama at the restaurant?
Yes. Josephine, Mama's boss, paid Rosa when she helped at the restaurant.

4. Saving is keeping some income to buy things in the future. How did Rosa, Mama, and Grandma save their money?
They put their money in a giant jar.

5. Where else could Rosa, Mama, and Grandma keep their savings?
In an account at a bank or credit union. ***Note:*** Banks are a safe place to keep savings because the money is protected from loss (up to $250,000 per account). Also, banks pay interest on savings, so you can reach a savings goal a little bit faster.

6. A savings goal is a good or service that you want to buy in the future. What was Rosa's savings goal?
Rosa's savings goal was to buy a comfortable chair.

7. Do you save money in a piggy bank or jar? When the piggy bank or jar is full, where else could you keep your money?
In an account at a bank.

8. Do you have a savings goal? If so, what is it?
Answers will vary.

If you have any questions about today's activities, please don't hesitate to reach out. You can contact me at [YOUR CONTACT INFORMATION].

Sincerely,

[YOUR NAME]

Wisconsin Bankers FOUNDATION

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