

## FACTS

- \$28.6 billion has been appropriated to award in funds. The appropriations remain available until expended
  - \$5 billion is set aside for applicants with 2019 gross receipts of not more than \$500,000; an additional \$4 billion is set aside for applicants with 2019 gross receipts from \$500,001 to \$1,500,000; and an additional \$500 million is set aside for applicants with 2019 gross receipts of not more than \$50,000 (SBA reserves the right to reallocate these funding allotments)
  - The RRF is to provide restaurants with funding equal to a restaurant's pandemic-related revenue loss up to \$10 million per applicant and any affiliated business, no more than \$5 million per physical location. The minimum funding amount is \$1000
  - Eligible entities who have experience pandemic-related revenue loss include:
    - Restaurants
    - Food stands, food trucks, food carts
    - Caterers
    - Bars, saloons, lounges, taverns
    - Snack and nonalcoholic beverage bars
    - Bakeries \*\*
    - Brewpubs, tasting rooms, taprooms \*\*
    - Breweries and/or microbreweries \*\*
    - Wineries and distilleries \*\*
    - Inns \*\*
    - Licensed facilities or premises of a beverage alcohol producer where the public may taste, sample, or purchase products
- \*\* onsite sales to the public comprise at least 33% of gross receipts. For Inns, onsite sales of food and beverage to the public comprise at least 33% of gross receipts
- Recipients not required to repay the funding as long as funds are used for eligible uses no later than March 11, 2023. A list of eligible uses may be found on page 10, SBA's RRF Program Guide, Apr 28 2021: [https://www.sba.gov/sites/default/files/2021-04/Restaurant%20Revitalization%20Fund%20Program%20Guide%20as%20of%204.28.21-508\\_0.pdf](https://www.sba.gov/sites/default/files/2021-04/Restaurant%20Revitalization%20Fund%20Program%20Guide%20as%20of%204.28.21-508_0.pdf)
  - **Registration** for SBA application portal will begin Friday, **April 30** at 9 am ET. **Applications** will be open Monday, **May 3** at noon ET. For days 1 through 21: SBA will accept applications from all eligible applicants, but will only process and fund priority group applications. During this period, SBA will fund applications where the applicant has self-certified that it meets the eligibility requirements for a small business owned by women, veteran, or socially and economically disadvantaged individuals. Beginning on day 22 through funds exhaustion, SBA will accept applications from all eligible applicants and process applications in the order in which SBA approves them.
  - There are three different funding payment calculations based upon operations:
    - Calculation 1: Applicants in operation prior to or on January 1, 2019:

amounts  
2019 gross receipts minus 2020 gross receipts minus PPP loan

- Calculation 2: Applicants that began operations partially through 2019:

(Average 2019 monthly gross receipts x 12) minus 2020 gross receipts minus PPP loan amounts

- Calculation 3: Applicants that began operations on or between January 1, 2020 and March 10, 2021 and applicants not yet open but have incurred eligible expenses:

Amount spent on eligible expenses between February 15, 2020 and March 11, 2021 minus 2020 gross receipts minus 2021 gross receipts (through March 11, 2021) minus PPP loan amounts

For those entities who began operations partially through 2019, the entity may elect (at its own discretion) to use either Calculation 2 or Calculation 3

- Gross receipts for purposes of the RRF program does not include:
  - Amounts received from PPP loans (First Draw or Second Draw)
  - Amounts received from EIDL
  - Advances on EIDL (EIDL Advance or Targeted EIDL Advance)
  - State and local grants (via CARES Act or otherwise)
  - SBA Section 1112 payments
- In addition to completing SBA Application Form 3172, applicants must also supply certain gross receipt documentation at time of application. See the SBA RRF Funding Program Guide for specific listing of what must be submitted at application. Link to guide provided in Resources
- There are three ways to apply: Through a recognized SBA Restaurant Partner, directly with SBA at [restaurants.sba.gov](https://www.sba.gov), or by telephone at (844) 279-8898
- SBA Resource of RRF Recipient may be affect if having applied for or received other COVID-19 Relief, such as PPP loans <https://www.sba.gov/funding-programs/loans/covid-19-relief-options/cross-program-eligibility-sba-covid-19-relief-options>