***NOTICE****: The following has been provided by WBA committee and section volunteers for use by member banks.
It should be reviewed and revised as appropriate to the user-bank’s own policies, procedures, and practices.*

**MSB Risk Assessment**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Legal business name: |  |  | Agent for: |  | Verified: |
| Any d/b/a name(s): |  | One risk point for each “not able to be verified:” |  |  |
|  |  |  |  |
|  |  |  |
| Local address: |  |  |  |  |
| City/state/zip: |  |  |  |
| Number of locations: |  | Risk points: |  |
| Review period: |  |  | Review date: |  |

|  |  |  |  |
| --- | --- | --- | --- |
| FinCEN registration date: |  | WDFI CRIS status: |  |

**Registered Services: Risk Points**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 401   | Issuer of traveler's checks: |  | 10 | Issues checks for which they are financially responsible. |
| 402   | Seller of traveler's checks: |  | 1 | Sells checks as an agent for an issuer. |
| 404   | Issuer of money orders: |  | 10 | Issues MOs for which they are financially responsible. |
| 405   | Seller of money orders: |  | 1 | Sells MOs as an agent for an issuer. |
| 408   | Check casher: |  | 2 | Accepts checks or monetary instruments in return for currency greater than $1,000 for any one person on any day. |
| 409   | Money transmitter: |  | 5 | Accepts currency, funds, or other value that substitutes for currency from one person *and* the transmission of currency, funds, or other value that substitutes for currency to another location or person by any means. |
| 413   | Seller of prepaid access: |  | 1 | Participants who receive funds in exchange for an initial or subsequent loading of prepaid access device. |
| 414   | Provider of prepaid access: |  | 5 | The principal conduit for information for fellow program participants who receive funds in exchange for an initial or subsequent loading of prepaid access device. |
| 415   | Dealer in foreign exchange: |  | 1 | Accepts currency or other monetary instruments in exchange for the same in another country’s currency. |
| 499   | Other: |  | 10 |  |
| Risk points: |  | 46 |  |

**Anticipated Monthly Activity (per customer):**

|  |  |  |  |
| --- | --- | --- | --- |
| Service: | Volume (# of trans): | Amount (avg. $ amount): | Additional information: |
| Check casher: |  |  |  |
| Money transmitter: |  |  |  |
|  |  |  |  |
|  |  |  |  |

**Actual Monthly Activity:**

|  |  |  |  |
| --- | --- | --- | --- |
| Service: | Volume (# of trans): | Amount (avg. $ amount): | Additional information: |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

**Risk:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Service: | Volume (# of trans): |  | Amount (avg. $ amount): |  |
| 401 – Issuer of traveler’s checks: |  |  |  |  |
| 402 – Seller of traveler’s checks: |  |  |  |  |
| 404 – Issuer of money orders: |  |  |  |  |
| 405 – Seller of money orders: |  |  |  |  |
| 408 – Check casher: |  |  |  |  |
| 409 – Money transmitter: |  |  |  |  |
| 413 – Seller of prepaid access: |  |  |  |  |
| 414 – Provider of prepaid access: |  |  |  |  |
| 415 – Dealer in foreign exchange: |  |  |  |  |
| 499 – Other: |  |  |  |  |
|  |  |  |  |  |

Risk points due to agent status:

Risk points due to registered services:

Risk points (based on higher of actual or anticipated):

Total risk points:

Customer does NOT charge check-cashing fees. No State licensing required.